

<b>IRREVOCABLE LETTER OF CREDIT</b>			<b>DATE OF LETTER OF CREDIT</b>
Submitted to the State of Montana			
<b>LETTER OF CREDIT NUMBER</b>	<b>CONTRACT NUMBER</b>	<b>AMOUNT (U.S. DOLLARS)</b>	<b>CONTRACT EXPIRATION DATE</b>
<b>CUSTOMER NAME AND ADDRESS</b>	<b>ISSUING FINANCIAL INSTITUTION NAME AND ADDRESS</b>	<b>BENEFICIARY NAME AND ADDRESS</b>	

The purpose of this Irrevocable Letter of Credit is to create a primary obligation on the part of the Issuing Financial Institution to the State of Montana relating to the above-captioned matter.

Funds in an amount up to but not exceeding the amount noted above are available prior to the contract expiration date, plus 60 calendar days thereafter. The Issuing Financial Institution agrees to honor this Irrevocable Letter of Credit upon receipt of a properly dated and signed letter demanding payment. No other documentation or substantiation will be requested or required. The check for the amount requested will be transmitted within 10 days of the receipt of a letter as long as it is presented to the Issuing Financial Institution on or before the close of business within 60 calendar days of the contract expiration date.

This Irrevocable Letter of Credit shall be deemed automatically extended without amendment for one year from the contract expiration date, or any future expiration date, unless 60 days prior to any expiration date, the Issuing Financial Institution notifies the State of Montana that they elect not to consider this Letter of Credit renewed for any such additional period. Notice of non-renewal will be sent to the State Procurement Bureau, Department of Administration, P.O. Box 200135, Helena, MT 59620-0135.

This Letter of Credit is subject to and governed by the Uniform Customs and Practices Commercial Documentary Credits (1993 Revision), International Chamber of Commerce Publication No. 500 and the laws of the State of Montana (Mont. Code Ann. §§ 30-5-101, *et seq.*). In the event of any conflict, the laws of the State of Montana will control with venue in Lewis and Clark County.

Sincerely,

Authorized Signature – Issuing Financial Institution